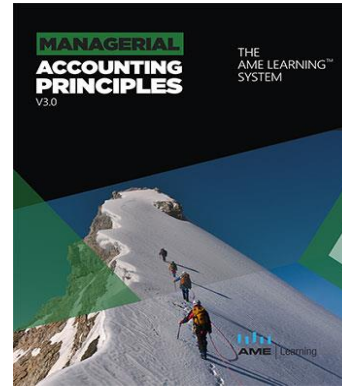




Principles of Accounting II

ACC 232-60

Winter 2019 2nd 7 weeks



Number of Credits: 4 credits

Days Class Meets: MTWR

Meeting Times: 1:00-2:58 PM

Location: WA 217

Instructor: Suzanne K Long

Office: WA 226H

Contact Phone: 517-796-8608

Contact Email: longsuzannek@jccmi.edu

Office Hours: MTWR 11-1 and 3-4 + appt

Remote Office Hrs: afternoons and Fridays

Course Description

This course is an introductory course in managerial accounting. Learn how accounting impacts managerial decision making. Topics include stocks, bonds, cash flow, cost accounting, break-even analysis, differential analysis, financial statements and budgeting. Current software and online applications will be utilized.

Prerequisite

ACC 231

Transfer information

It is in your best interest to continue your studies and complete a bachelor's degree. ACC 232 is intended for accounting majors and those transferring into four-year accounting and business-related programs. There are a variety of ways to do this. When considering your options, make sure to use <https://www.mittransfer.org/>. Pick your intro class wisely and let me know if I can be of any help with your academic advising.

Course Objectives & Goals

1. analyze & record business transactions and corporate financial statements
2. prepare various budgets culminating in a Master Budget
3. use general & standard cost systems with manufacturing business activities
4. explain stock, bond and other corporate financing options
5. analyze complex corporate financial statements
6. demonstrate critical thinking skills in problem solving

Textbook

Managerial Accounting Principles, V3.0, Hillard/Wiley/Atkinson by AME Learning, textbook, workbook and online access code required, ISBN 978-1-926751-94-8, 100% instant digital package available, check <https://www.amelearning.com> (digital \$100.00), <https://store.paradigmeducation.com/> (\$172.90 print and \$133.00 digital) and the JC bookstore <https://www.bkstr.com/jacksonstore/home/en> (\$209.75 print and 112.50 digital).

AMEengage website: <https://www.ameengage.com>
AME course name: 20WN ACC 232-60 Principles of Accounting II - Suzanne K Long
AMEengage enrollment key: **20wnacc232s60long**
AMEengage PIN Code: provided with your purchased textbook package
AMEengage tech support: email support@amelearning.com or call 1-888-401-3881 x 227

Textbook on reserve. There is one copy of the textbook materials for this class on reserve at the JC central campus library in the WA building. Library location, hours and information are available here: <https://www.jccmi.edu/library/>.

Text Book Zero! This text is available in a digital format. Please see the links posted on our class Jet Net site. This text is available to rent or purchase in digital format through the JC Bookstore.

Important note on print textbook

Nearly all accounting students say that having a print textbook makes it a lot easier to learn accounting. If at all possible, I encourage you to purchase and use a print textbook. For example, if you purchase the \$172.90 textbook package directly from Paradigm, you will have every possible course material including the print textbook, print workbook, digital textbook, digital workbook and require online homework system.

Macs, Chromebooks and Other Essentials

We will be using Excel and the Internet heavily in this class. Macs are fine. Chromebooks are not fine. If you use a Chromebook, plan time to use a JC machine to be able to use the full version of Excel with Excel formulas. You also need reliable Internet access, a technology back-up plan, Microsoft Word and Excel or compatible programs, and a file storage system (such as a flash drive or cloud file storage).

Academic Honesty Policy

Academic Honesty is defined as ethical behavior that includes student production of their own work and not representing others' work as their own, by cheating or by helping others to do so.

Plagiarism is defined as the failure to give credit for the use of material from outside sources. Plagiarism includes but is not limited to:

- Submitting other's work as your own
- Using data, illustrations, pictures, quotations, or paraphrases from other sources without adequate documentation
- Reusing significant, identical or nearly identical portions of one's own prior work without acknowledging that one is doing so or without citing this original work (self-plagiarism)

Cheating is defined as obtaining answers/material from an outside source without authorization. Cheating includes, but is not limited to:

- Plagiarizing in any form
- Using notes/books/electronic material without authorization
- Copying
- Submitting others' work as your own or submitting your work for others

- Altering graded work
- Falsifying data
- Exhibiting other behaviors generally considered unethical
- Allowing your work to be submitted by others

Course Management

Contact JC Student Services at 517-787-0800 for information on withdrawing from the course with and without a refund. Students can also audit a course, which means the student participates in the course but will not receive a grade. Students can contact the instructor regarding an incomplete grade in the course if 75% or more of the course requirements have been completed with a grade of a 2.0 or better.

Help

Contact your instructor right away if you need help with this class. Don't wait. Email, call or whenever possible, come to class early and/or stay after class to talk with your instructor. Your instructor is your best source of help with this class. The JC CSS also has tutors available for this class but hours and locations may be limited. Our textbook is on reserve at the WA library.

It is important to contact a Center for Student Success professional prior to the start of the semester in order to receive accommodations in a timely manner. While we will make every effort to coordinate accommodations in a timely manner, failure to self-identify prior to the start of the semester may delay notification to instructors and timeliness of acquiring accommodations. Accommodations do not automatically carry over to the next semester.

<https://www.jccmi.edu/center-for-student-success/accommodations-for-students-with-disabilities/>

Attendance Policy

In compliance with Federal Title IV funding requirements, as well as college initiatives, I will be taking and submitting attendance every day of class to assure compliance with college policy and federal regulations. Missing class may result in you being withdrawn from the course. Being withdrawn from a course can have an impact on financial aid, billing, athletic eligibility, and housing status. As a college student you are responsible for how your class attendance and participation may impact your academic progress; the accountability lies with you. **Students who do not attend the first class will be dropped from the class.**

Due Dates, Late Policy, Grading Policy

All assignments are due by the **Sunday midnight deadline**. AMEngage videos, homework and quizzes are all completed online. The case studies represent your original work and are completed using the Excel templates provided for you in AMEngage. Print your case study and bring to class for review, discussion and grading. All assignments and projects must be completed and submitted before their scheduled deadlines.

If you turn in your work past the due date, you will not receive points. If you are experiencing a genuine emergency such as a death in the family, find yourself admitted to the hospital, find yourself in jail, etc.; please contact me as soon as possible. Feeling busy and overwhelmed with college, family and life is not an emergency (although it certainly does feel overwhelming). Do the best you can every day in this short 7-week class.

Videos

You can earn a maximum of 100 video points for the semester by completing all of the interactive videos. Go to www.ameengage.com, log in and engage with the tutorial videos for each chapter. Create and use a notebook for ACC 232. While working the videos, take notes and jot down key points. Have your textbook open at the same time and review all chapter content both video format and text format. Watch everything and attempt all practice

questions and exercises. You need 3 things for these videos to load properly: (1) updated Chrome or Firefox, (2) updated Adobe Flash and (3) no blocked pop-ups. (100 points)

Homework

You can earn a maximum of 10 homework points per chapter by completing the chapter homework at www.ameengage.com. After completing the videos, move on to the homework. Use all of your resources such as JetNet forum, text and videos as you work on the homework each week. The JetNet forum will be especially helpful to our work this semester. Post, ask, answer, talk, and post some more. (11 chapters = 11 homework scores = 110 points)

Quizzes

You can earn a maximum of 10 quiz points per chapter by completing the chapter quizzes at www.ameengage.com. After completing the videos, reviewing the text, and completing the online homework, then take the quiz. Each quiz contains 10 randomly generated chapter questions and is timed at 30 minutes. Take your time and use all 30 minutes. (11 chapters = 11 quizzes = 110 points)

Case studies

You can earn a maximum of 20 case study points each week. The case study are located in the workbook at the end of each chapter. For example, **the CH 1 case study** is located on pg 31 of the workbook, not the textbook. We will usually complete the case study as printed CS-1, but sometimes we will complete a chapter problem instead. The chapter Review Exercise is highly recommended to practice and prepare for your case study work. For example, the CH 1 Review Exercise is located on pp 31-32 in the textbook with full solution on pp 419-422. Use the Excel case study template files. Complete in Excel and upload in AMEengage for personalized grading. (7 weeks for case studies = 140 points)

Mid-term and Final Exam

We will complete two exams during this short 7-week semester: one at the mid-term point and a final at the end of the course. Both are in an Excel based format located in our AMEengage course. The exams will be completed on Thursdays at the end of our regular class week. Regular exam time is 2 hours during our regular class time period. However, I will be in our classroom at 8:00 AM one these two exam days to allow a three-hour block. Exams will be graded the same day with detailed grading feedback and points posted to AMEengage for your review. (100 points each)

Project

We will complete a financial statement analysis project analyzing two domestic US corporations such as Amazon and Google. Each semester we select a new pair of companies to analyze. This project is based on actual financial statements found online and the concepts of financial analysis found in our Chapter 14 Financial Statement Analysis. (20 points)

Participation

You will be recording your own attendance every day in class. This record combined with my classroom observation will result in your participation score. One of the best things you can do to be successful with accounting is to attend and participate in every class. (20 points)

Extra Credit

You can earn a maximum of 20 extra credit points by completing both (1) CH 9 Critical Thinking CT-1 on workbook pg 260 and (2) CH 10 Critical Thinking CT-1 on workbook pg 298. Submit in AMEengage Extra Credit by Sunday 12/15/2019. (additional 20 points)

Technology issues

If you have any trouble or difficulty with AMEengage, contact their tech support right away at: email support@amelearning.com or call 1-888-401-3881 x 227. If you have trouble with your JC login or other computer issues, please contact the JC Solution Center at 517-796-8539. When e-mailing your instructor, please include your first and last name and put "ACC 216" in the subject line. Always save and back-up your files. Have a back-up technology plan in case your regular computer has problems. Please ask questions and get help early with any concerns you may have including technology problems.

Caveat

This syllabus is not a contract: it is a plan for the course. Each course and each student group is unique. We may do more or less than planned. Total points in the course may be altered to reflect the dynamics of our class.

Success with ACC 232

Students often ask how to be successful with an accounting class. The most important thing you can do with our short 7-week class is to plan and block time for yourself to work on the class just about every day. We will meet in class on Monday, Tuesday, Wednesday and Thursday morning. You will also be working almost every day outside of class on assignments. I recommend taking one day off from accounting each week. See below for our official Semester Schedule as well as plans for in class and out of class work.



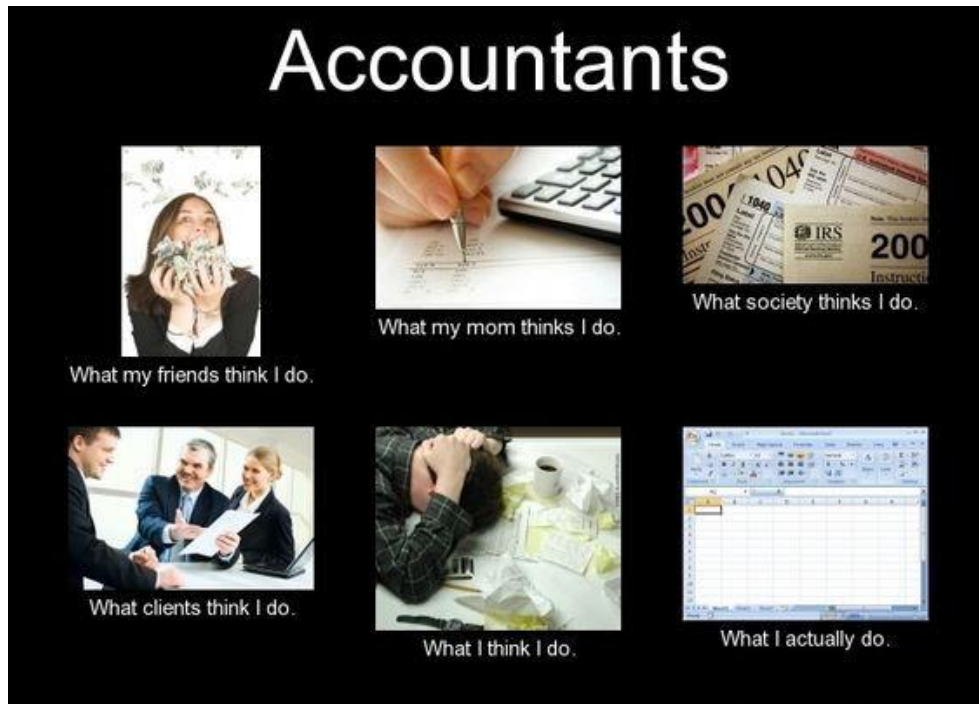
Semester Schedule for 7-week ACC 232

Monday 3/16/2020 – Sunday 5/3/2020

	<u>Date</u>	<u>Chapters</u>	<u>Assignments</u>	<u>Due Date</u>
		Winter semester 1 st 7 weeks	Mon 1/13/2020 – Sun 3/8/2020	
		Mid-semester break week	Mon 3/9/2020 – Sun 3/15/2020	
1	M 3/16/2020	CH 1 Overview of Managerial Accounting CH 2 Job Order Costing	CH 1 videos, quiz, homework CH 2 videos, quiz, homework CH 2 case study: CS-1 on 36-37	Sunday midnight 3/22/2020
2	M 3/23/2020	CH 3 Process Costing CH 4 Cost Management Strategies	CH 3 videos, quiz, homework CH 4 videos, quiz, homework CH 3 case study: CS-1 on 64-65	Sunday midnight 3/29/2020
3	M 3/30/2020	CH 5 Cost Volume Profit Analysis Mid-Term Exam	CH 5 videos, quiz, homework CH 5 case study: CT-1 + graph on 124 Mid-term Exam	Sunday midnight 4/5/2020
4	M 4/6/2020	CH 6 Costing and Pricing Strategies CH 7 Master Budget	CH 6 videos, quiz, homework CH 7 videos, quiz, homework CH 7 case study: AP-15B on 187-190	Sunday midnight 4/12/2020
5	M 4/13/2020	CH 14 Financial Statement Analysis ACC 232 Project	CH 14 videos, quiz, homework CH 14 case study: CS-1 434-436 AND CS-2 on 436-437 Project	Sunday midnight 4/19/2020
6	M 4/20/2020	CH 8 Variance Analysis & Standard Costing CH 11 Relevant Cost and Decision Making	CH 8 videos, quiz, homework CH 11 videos, quiz, homework CH 8 case study: AP-14B on 220-221	Sunday midnight 4/26/2020
7	M 4/27/2020	CH 12 Strategy and Sustainability Final Exam	CH 12 videos, quiz, homework CH 12 case study: AP-8B 335 & CT-1 337 Final Exam	Sunday midnight 5/3/2020

Grading Scale

GPA	GRADE RANGE	COURSE REQUIREMENT	POINTS
4.0	94-100%	Videos	100
3.5	89-93%	Homework (11 @ 10)	110
3.0	84-88%	Quizzes (11 @ 10)	110
2.5	78-83%	Cases (7 @ 20)	140
2.0	72-77%	Mid-term Project	30
1.5	66-71%	Mid-term Exam	100
1.0	60-65%	Final Exam	100
0.5	55-59%	Participation	10
0.0	0-54%		
		Total points	700



Class Plan

7-week MTWR format with ACC 232

	<u>Day</u>	<u>Assignments</u>
1	Mon	Review homework due and the prior week Class interactive lecture and foundations for chapter 1
2	Tues	Class discussion and activities for chapter 1 Workshop time for chapters 1 homework
3	Wed	Mid-week check in on the current week Class interactive lecture and foundations for chapter 2
4	Thur	Class discussion and activities for chapter 2 Workshop time for chapter 2 homework

Homework Plan

7-week sample week in ACC 232

	<u>Day</u>	<u>Assignments</u>
1	Mon	CH 1 videos & begin homework
2	Tues	CH 1 finish homework & quiz
3	Wed	CH 2 videos & begin homework
4	Thur	CH 2 finish homework & quiz
5	Fri	OFF
6	Sat	Weekly case study
7	Sun	Weekly case study Consider work on test prep, extra credit, and the ACC 232 project