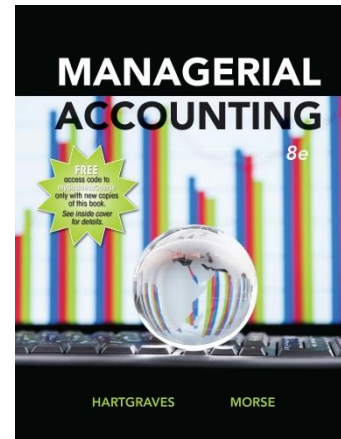


MANAGERIAL ACCOUNTING
JACKSON COLLEGE
ACCOUNTING 234-11
FALL 2017

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ACC 234 COURSE BASICS:

JC Catalog Description for ACC 234: Management level professionals from all disciplines will be faced with complex situations and decisions. Appropriate managerial accounting reports and critical thinking skills are crucial to a proactive management process. Learn about financial statement analysis, cash flow forecasting, job order costing in manufacturing, process costing in manufacturing, activity based costing in manufacturing, cost-volume analysis, cost behavior analysis, budgeting, responsibility accounting, case study analysis, critical thinking and decision making skills. Prerequisite: ACC 232

What to expect: Managerial Accounting is an upper level accounting course. Expect to review managerial accounting topics such as cost analysis, break even analysis, differential analysis, job costing, activity-based costing, pricing, variances, budgeting and more from ACC 232. The goal this semester is for Managerial Accounting to come alive and develop genuine meaning for you as you consider what it takes to be a part of a dynamic management team for a prosperous, successful business.

Note about transferring ACC 234: Managerial Accounting is considered an upper level program course. ACC 234 does transfer smoothly to local schools including SHU, SAU and Baker. ACC 234 does not transfer to universities such as WMU, MSU and EMU. Go to www.michigantransfernetwork.org to check your transfer school and don't hesitate to contact Suzanne Long directly at longsuzannee@jccmi.edu for academic advising in the accounting area.

Class Meeting: online only with **Thursday midnight due dates**

Required Text Materials: Managerial Accounting, Hartgraves and Morse, 8th edition, ISBN: 978-1-61853-235-0, available for \$120 e-book, \$238 new hardcover at <https://mybusinesscourse.com/book/managerial-accounting-8e?purchase> prices include both text and **MyBusinessCourse** (MBC)

MyBusinessCourse (MBC): MyBusinessCourse is an online homework management system for learning accounting similar to Aplia, MyMathLab, MyITLab, etc.

Course Link: <https://mybusinesscourse.com/?code=5468-58818>

Course ID: 5468-58818

Access Code: scratch off on the front inside cover of your Hartgraves 8e text or via e-mail at the time of e-book purchase

Other Required Materials

- (1) strong Internet access, (2) technology back-up plan, (3) a file storage system (such as a flash drive or cloud file storage) for your work and (4) Word and Excel

ACC 234 COURSE INFORMATION:

ACC 234 Requirements:	
Intro Week (forum & short homework)	10
Forums (12 weeks @ 10 points per week)	120
MBC Homework	100
Homework (12 weeks @ 10 points)	120
Tests (3 tests @ 100, 100, 50 points)	250
Paper (2 papers @ 20)	40
Extra Credit (additional 20 points)	
Total Points Available	630

Grading Scale:		
4.0	A	93-100%
3.5	AB	88-92%
3.0	B	83-87%
2.5	BC	78-82%
2.0	C	73-77%
1.5	CD	68-72%
1.0	D	63-67%
0.5	DF	58-62%
0.0	F	0-57%

Academic Honesty: Copying and using another student’s work is cheating. Be careful not to plagiarize. Plagiarism is defined in The American Heritage Dictionary as “...using another’s ideas as one’s own...” All assignments related to this class are to be your own work. The JC Catalog defines academic honesty as “...the ethical behavior that includes (students’) producing their own work and not representing others’ work as their own...” The consequences of academic dishonesty include failure for the assignment and/or failure for the course.

Forum: You can earn a maximum of **10 forum points per week**. Post during the week for 2 points per post, post as a reply to another student for 3 points per post, post on the final due date (Thursday) for 0 points per post. Work early and post early. Your active involvement in the forum will directly correlate to how well you do with this online class. Use the forum regularly and frequently. I would recommend that you check in every day or two to see what’s happening, what people are saying and to gauge where you are with your work. I will be posting a lot and will give lots of feedback. **This is where our class happens.**

Homework: There will be three types of homework each week: (1) online MBC homework and (2) original work in Excel (or occasionally in Word). Homework is due each week by Thursday midnight to JetNet. (3) Forum posts. Refer to the semester schedule for details on each homework assignment. **Excel and Word files must be submitted in the following format:** (YourLastName)(FileName).xxxx Example: "RickardP1-4.xlsx"

MBC Homework (MyBusinessCourse): We will use MyBusinessCourse to practice and learn throughout this class. MyBusinessCourse is an online homework management system for learning accounting similar to Aplia, MyMathLab, MyITLab, etc. All MyBusinessCourse work is due by Thursday midnight each week.

Tests: There will be 3 tests throughout the semester covering 4 chapters each. If you have a conflict with a test date, arrange to take an exam early. Tests will be completed in Excel through JetNet. Our tests will function as timed, self-paced exams. I will post the test file, and you will have a 48 hour block of time to open the file, complete the test, save and submit in JetNet. Our tests will be open from Tuesday midnight to Thursday midnight. Plan about two hours for each test.

Papers: We will complete 2 short research papers on the IMA (Institute of Management Accountants) and CGMA (Chartered Global Management Accountants). Papers will be submitted through JetNet.

Extra Credit: You have the opportunity to complete an additional 3rd paper on a topic to be selected by the class. Some students like to use extra credit as a preventative measure just in case a forum is missed or scores aren't as high as desired. Other students like to use extra credit as a way to earn additional points after missing points. Either way, this assignment is available to you and can be completed at any time during the course but must be submitted before our last class date on 12/21/2017. The extra credit assignments requirements file and submission link can be found in JetNet Week 15.

Due Dates, Late Policy and Grading: All assignments are due by the Thursday midnight deadline. (Note that midnight in JetNet is 11:55 PM.) Tests must be completed and submitted before their scheduled deadlines. If you turn in your work past the due date, you will not receive points. If you are experiencing a genuine emergency such as a death in the family, find yourself admitted to the hospital, find yourself in jail, etc.; please contact me as soon as possible. Feeling busy and overwhelmed with college, family and life is not an emergency (although it certainly does seem like it sometimes!). I will attempt to complete all grading promptly with detailed, specific feedback for you, within 24-48 hours with all points submitted in JetNet.

JC INFORMATION:

JC Course Objectives for ACC 234:

1. To perform accounting computations accurately at the Accounting 234 level.
2. To prepare a master budget. To analyze and interpret cost accounting reports, i.e. cost of production and variance analysis reports.
3. To prepare cost accounting reports, i.e. cost of production and variance analysis reports in both job order and process systems.

4. To apply the principles of cost accounting and cost behavior to decision making.
5. To analyze and interpret non-routine business decisions using a variety of managerial accounting tools, i.e. C-V-P analysis, differential cost analysis, present and future value.
6. To develop an awareness of the differences between managerial accounting and financial accounting in the U.S. and abroad.

HQV Grades for JC: To comply with college policy and federal regulations, you will be assigned HQV grades at approximately one week, two weeks, and eight weeks. Our HQV dates are 9/12/2017, 10/01/2017 and 11/05/2017. The grades assigned are letters with the following meanings:

- V = VERIFY This means that I verify that you are participating in the class. You are participating in the class and submitting acceptable work.
- H = HELP This means that you are participating, but your work shows that you may need some help in order to complete the class successfully. If you receive an H grade, you will be contacted by the Center for Student Success and offered tutoring services.
- Q = QUIT This means that you have effectively quit the course. You are not participating in the class and also not submitting work. The Q grade withdraws you from the course. The instructor can only issue a Q grade on these 3 dates.
- The student can withdraw at any time up through the final course drop date on 12/11/17.

JC Technology: If you have trouble with your JC login or other computer issues, please contact the JC Solution Center at 517-796-8539. When e-mailing your instructor, please include your first and last name and put “ACC 234” in the subject line. Always save your work and have a back-up plan. Please ask questions and get help early with any concerns you may have including computer problems.

JC Center for Student Success: Students requiring special assistance (including those affected by the Americans with Disabilities Act) should contact the Center for Student Success at 517-787-0800. This is the first step in acquiring the appropriate accommodations to facilitate your learning.

Note: This syllabus is not a contract: it is a plan for the course. Each course and each group of students is unique. We may do more or less work than is outlined above. Total points in the course may be altered to reflect the dynamics of our class.

Publisher Excel Template files: For some of our homework problems, you will be using publisher created Excel template files, which have been marked (t) in the syllabus schedule. These files and other great course resources are located at:

Semester Schedule for ACC 234-I1		
Week:	Topic:	Assignments:
Intro T 9/5 – R 9/7(R stands for Thursday)	Welcome & Introductions	1) Intro Forum 2) Intro Homework: C1-27

Week 1 F 9/8 – R 9/14	CH 1 Managerial Accounting: Tools for Decision Making (the basics)	1) CH 1 Forum 2) CH 1 MBC: M1-13, M1-14, M1-16, M1-17, M1-18, M1-19 3) CH 1 HW: C1-31, C1-32, C1-33
Week 2 F 9/15 – R 9/21	CH 2 Cost Behavior, Activity Analysis, and Cost Estimation (FC vs. VC vs. MC)	1) CH 2 Forum 2) CH 2 MBC: M2-11, E2-15, E2-16, E2-17, E2-18 3) CH 2 HW: E2-22, E2-23, P2-25, P2-27, MA 2-33
Week 3 F 9/22 – R 9/28	CH 3 Cost-Volume-Profit Analysis and Planning (break-even)	1) CH 3 Forum 2) CH 3 MBC: M3-11, E3-19, E3-22, E3-24 3) CH 3 HW: M3-14, M3-15, E3-17, E3-18, P3-29, C3-41
Week 4 F 9/29 – R 10/5	CH 4 Relevant Costs and Benefits for Decision Making (yes relevant)	1) CH 4 Forum 2) CH 4 MBC: M4-16, M4-18, E4-24, E4-25 3) CH 4 HW: M4-13, M4-15, E4-19, P4-30, P4-33)
Week 5 F 10/6 – R 10/12	Test 1 & Paper 1	1) Test 1 Forum (optional) 2) Test 1 3) Paper 1
Week 6 F 10/13 – R 10/19	CH 5a Product Costing: Job Order Costing and Operations (RM to WIP to FG to CGS)	1) CH 5a Forum 2) CH 5a MBC: E5-21, E5-23, E5-26 3) CH 5a HW: P5-34, P5-36, P5-37
Week 7 F 10/20 – R 10/26	CH 5b Product Costing: Process Costing and Absorption Costing (more typical commercial processing)	1) CH 5b Forum 2) CH 5b MBC: M5-15, M5-18, P5-38 3) CH 5b HW: M5-14, M5-16, M5-17, E5-31, P5-39, P5-40
Week 8 F 10/27 – R 11/2	CH 6: Activity-Based Costing, Customer Profitability, and Management (all about ABC)	1) CH 6 Forum 2) CH 6 MBC: M6-16, M6-18, E6-21, E6-26 3) CH 6 HW: M6-10, M6-14, E6-22, E6-23
Week 9 F 11/3 – R 11/9	CH 7: Additional Topics & CH 8: Pricing Decisions	1) CH 7 & CH 8 Forum 2) CH 7 & CH 8 MBC: M7-18, M7-19, E7-22, E8-21 3) CH 7 & CH 8 Homework: M7-17, P7-27, C7-37, M8-16, M8-18, M8-19, M8-20
Week 10	Test 2 & Paper 2	1) Test 2 Forum (optional)

F 11/10 – R 11/16		2) Test 2 3) Paper 2
Week 11 F 11/17 – 11/23	CH 9: Operational Budgeting and Profit Planning (all about budgets)	1) CH 9 Forum 2) CH 9 MBC: M9-19, M9-20, M9-21, E9-29, P9-37, P9-40 3) CH 9 Homework: MBC only, see above
Week 12 F 11/24 – R 11/30	CH 10: Standard Costs and Performance Reports (variances)	1) CH 10 Forum 2) CH 10 MBC: M10-17, M10-19, M10-21, M10-22, P10-30, P10-32 3) CH 10 Homework: E10-27, P10-37
Week 13 F 12/1 – R 12/7	CH 11: Segment Reporting, Transfer Pricing, and Balanced Scorecard (other interesting management topics)	1) CH 11 Forum 2) CH 11 MBC: M11-16, M11-17, M11-21, E11-24, E11-27 4) CH 11 Homework: M11-23, E11-30, P11-37
Week 14 F 12/8 – R 12/14	Appendix A: Managerial Analysis of Financial Statements (comparisons and analysis)	1) Appendix A Forum 2) Appendix A MBC: no MBC this week 3) Appendix A Homework: PA-25, PA-27, CA-31
Week 15 F 12/15 – R 12/21	Test 3	1) Test 3 Forum (optional) 2) Test 3 3) Extra Credit Paper (optional)

o = your original work in Excel is required for this problem
t = the publisher provided Excel template file is required for this problem